Independent Auditor's Report and Financial Statements of ICL INCTL Shariah Fund As at and for the year ended 30 June 2026

Independent Auditor's Report to the Board of Trustees of ICL INCTL Shariah Fund

Opinion

We have audited the financial statements of **ICL INCTL Shariah Fund** ("the Fund"), which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with Securities and Exchange Rules 2020, Securities and Exchange Commission (Mutual Fund) Rules, 2025 and International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note - 10 of the financial statements, which outlines a difference of 665,454 units between the balance reported in the financial statements and the RT-14 report issued by Central Depository Bangladesh Limited (CDBL). This difference primarily relates to the units arising from investments made by certain new investors during the financial year, as well as units carried forward from the Funds earlier years of operation since 2023. However, the management has confirmed that they will ensure the transfer of all outstanding units to the respective investors' BO Accounts by 30 September 2026. Our opinion is not modified in respect of this matter.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Securities and Exchange Rules, 2020 and Securities and Exchange Commission (Mutual Fund) Rules, 2025 and for such internal control as management determines

is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and, obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Securities and Exchange Rules, 2020, the Securities and Exchange Commission (Mutual Fund) Rules, 2025, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books;

c) the annual expenditure of the audited fund was within the limit prescribed by the regulations;

d) the investments are measured at fair value and appropriately presented in the Statement of Financial Position; and

e) the statement of financial position and statement of profit or loss and other comprehensive income, the statement of cash flows, and the statement of changes in equity along with the annexed notes 1 to 21 dealt with by the report are in agreement with the books of account and whether these have been prepared in accordance with IAS/IFRS.



Sk Md Tarikul Islam, FCA
Partner
Membership Number: 1238
Firm's Registration #CAF-001-057
Hoda Vasi Chowdhury & Co.
Chartered Accountants
DVC: 2608181238AS928196

Dhaka, 18 August 2026

ICL INCTL Shariah Fund
Statement of Financial Position
As at 30 June 2026

	Notes	30 June 2026 Taka	30 June 2025 Taka
Assets			
Investment in securities-at market price	3	45,344,974	59,784,705
Investment in govt./govt backed securities	4	19,500,000	4,500,000
Receivables	5	2,452,438	1,124,783
Advances, deposits and prepayments	6	198,414	202,362
Cash and cash equivalents	7	16,639,742	10,875,088
Preliminary and issue expenses	8	1,608,979	2,271,072
Total assets		**85,744,546**	**78,758,010**
Less : Liabilities			
Accrued expenses and other payables	9	1,029,067	1,042,692
Net assets		**84,715,479**	**77,715,318**
Unitholder's equity			
Unit capital	10	77,863,870	77,996,440
Unit transaction reserve/(discount)	11	(76,014)	122,369
Unrealized gain (Annexure A)		154,174	-
Retained earnings	12	6,414,602	(403,491)
Dividend equalization fund	12.01	358,847	-
Total equity		**84,715,479**	**77,715,318**
Net asset value (NAV) per unit:			
At cost price	13	**10.86**	**10.43**
At market price	14	**10.88**	**9.96**

These financial statements should be read in conjunction with annexed notes

Anisuz Zaman Chowdhury, FCA
Financial Consultant
Member, Trustee
Bangladesh General Insurance Company PLC.

Arastoo Khan
Managing Director & CEO
Asset Manager
Impress Capital Limited.

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Partner
Membership Number: 1238
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Chartered Accountants
DVC: 2608181238AS928196

Place: Dhaka
Dated: August 18, 2026

ICL INCTL Shariah Fund
Statement of Profit or Loss and Other Comprehensive Income
for the year ended on 30 June 2026

	Notes	30 June 2026 Taka	30 June 2025 Taka
Income			
Net gain/(loss) on sale of marketable securities	15	2,249,684	290,474
Dividend income	16	2,095,685	3,343,055
Profit earned on deposits	17	2,282,294	1,486,635
		6,627,663	**5,120,164**
Less: Expenses			
Management fees		1,831,015	1,796,594
Trustee fees		79,051	77,330
BSEC annual fees		100,000	100,000
Custodian fees		61,970	68,471
CDBL-annual fees		48,331	23,000
CDBL charges		7,886	85,106
Audit fees		46,000	46,000
Amortization of preliminary expenses		662,094	662,094
Printing and Publication		119,600	152,087
Shariah Index-subscription fees		120,549	79,451
Bank charge and others	19	19,016	59,494
		3,095,512	**3,149,626**
Income before provision for the period		**3,532,151**	**1,970,538**
(Provision)/ Write back of provision	20	3,644,789	(2,016,366)
Net income for the period		**7,176,940**	**(45,828)**
Number of outstanding units		7,786,387	7,799,644
Earnings per unit for the period	21	**0.92**	**(0.006)**
Other comprehensive income			
Unrealized gain during the period		154,174	-
Total comprehensive income during the period		**7,331,114**	**(45,828)**

These financial statements should be read in conjunction with annexed notes

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Place: Dhaka
Dated: August 18, 2026

ICL INCTL Shariah Fund
Statement of Changes in Equity
for the year ended on 30 June 2026

Amount in BDT

Particulars	Unit Capital	Unit Transaction Reserve	Unrealized Gain	Retained Earnings	Dividend Equalization Fund	Total Equity
Balance as at 01 July 2025	77,996,440	122,369	-	(403,491)	-	77,715,318
Unit subscribed during the period	5,281,310	-	-	-	-	5,281,310
Unit repurchased during the period	(5,413,880)	-	-	-	-	(5,413,880)
Unit transaction reserve	-	(198,383)	-	-	-	(198,383)
Net profit during the period	-	-	-	7,176,940	-	7,176,940
Dividend equalization fund	-	-	-	(358,847)	358,847	-
Unrealized gain during the period	-	-	154,174	-	-	154,174
Balance as at 30 June 2026	**77,863,870**	**(76,014)**	**154,174**	**6,414,602**	**358,847**	**84,715,479**

ICL INCTL Shariah Fund
Statement of Changes in Equity
For the year ended on 30 June 2025

Amount in BDT

Particulars	Unit Capital	Unit Transaction Reserve	Unrealized Gain	Retained Earnings	Dividend Equalization Fund	Total Equity
Balance as at 01 July 2024	75,309,190	92,043	-	(357,663)	-	75,043,570
Unit subscribed during the period	3,618,940	-	-	-	-	3,618,940
Unit repurchased during the period	(931,690)	-	-	-	-	(931,690)
Unit transaction reserve	-	30,326	-	-	-	30,326
Net profit during the period	-	-	-	(45,828)	-	(45,828)
Unrealized gain during the period	-	-	-	-	-	-
Balance as at 30 June 2025	**77,996,440**	**122,369**	**-**	**(403,491)**	**-**	**77,715,318**

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Place: Dhaka
Dated: August 18, 2026

ICL INCTL Shariah Fund
Statement of Cash Flows
for the year ended on 30 June 2026

	30 June 2026 Taka	30 June 2025 Taka
A. Cash flows from operating activities		
Net gain/(loss) on sale of marketable securities	2,249,684	290,474
Dividend income received	2,339,875	3,189,860
Profit received on deposits	854,862	1,052,734
Accrued interest receivable from MBL	(24,222)	-
Payment made for expenses	(2,563,286)	(2,227,631)
Net cash flows from operating activities	**2,856,912.64**	**2,305,437**
B. Cash flows from investing activities		
Investment in marketable securities, net	18,238,694	(14,290,288)
Investment in govt./govt backed securities	(15,000,000)	(4,500,000)
Net cash used in investing activities	**3,238,694**	**(18,790,288)**
C. Cash flows from financing activities		
Issuance of new units	5,700,044	3,663,961
Repurchase of units	(6,030,997)	(20,946,444)
Net cash generated from financing activities	**(330,953)**	**(17,282,483)**
Net cash flows for the period (A+B+C)	**5,764,653**	**(33,767,333)**
Cash and cash equivalents at the begining of the year	10,875,088	44,642,421
Cash and cash equivalents at the end of the period	**16,639,742**	**10,875,088**
Net operating cash flows	2,856,913	2,305,437
Number of outstanding units	7,786,387	7,799,644
Net operating cash flows per unit for the period	**0.37**	**0.30**

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Place: Dhaka
Dated: August 18, 2026

ICL INCTL Shariah Fund
Notes to the Financial Statements
As at and for the year ended 30 June 2026

1.00 The fund and the legal status

ICL INCTL Shariah Fund (the Fund), an open-end mutual fund sponsored by Impress Newtex Composite Textiles Limited was established on the 14th day of March 2023 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on the 2nd day of April 2023 got registration from the Bangladesh Securities and Exchange Commission as a mutual fund under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Key partners of the fund are as follows:

Sponsor	:	Impress Newtex Composite Textiles Limited
Trustee	:	Bangladesh General Insurance Company PLC
Asset manager	:	Impress Capital Limited
Custodian	:	BRAC Bank PLC

The Fund commenced its operation on 06th December 2023.

2.00 Significant accounting policies

2.01 Basis of accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund. The disclosures of information are made in accordance with the requirements of Deed, Securities and Exchange Rules 2020, securities and exchange commission (Mutual Fund) Rules, 2025 and other applicable rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from 01 July 2025 to 30 June 2026.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

a) Investment is recorded in the statement of financial position at fair value.

b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at 30 June 2026.

c) Fair value of listed mutual funds is valued at intrinsic value as per BSEC directive (No. SEC/ CMRRCD /2009-193/172).

2.05 Revenue recognition

a) Gain/losses arising on sale of investment are included in the statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash dividend is recognized when the Funds' right to receive payment is established after purification.

c) Profit income is recognized on accrual basis.

2.06 Taxation

The income of the Fund is exempted from Income Tax as per 6th Schedule, Part-1, Para-10 of Income Tax Act 2023 hence no provision for tax is required.

2.07 Amortization of preliminary and issue expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within Five years' tenure as per deed and securities and exchange commission (Mutual Fund) Rules, 2025.

2.08 Dividend policy

Pursuant to rules 65 of securities and exchange commission (Mutual Fund) Rules, 2025 the Fund is required to distribute its profit by way of dividend either in cash or re-investment units or both to the unit holders after closing of the annual accounts an amount that shall not be less than fifty percent (50%) of annual profit earned during the year.

2.09 Dividend equalization fund

As per Rule 79 (3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Fund has appropriated 5% of its income to the Dividend Equalization Fund.

2.10 Management fees

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities and Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

NAV (Taka)	Percentage
On weekly average NAV up to Taka 50 million	2.5
On next 250 million of weekly average NAV	2
On next 500 million of weekly average NAV	1.5
On rest of weekly average NAV	1

Note: As permitted under section 43(10) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulations 2025, the Commission has allowed a "one-year transitional period" from the effective date of the Regulations for implementation of the revised methodology for the calculation and payment of management fees payable to the Asset Manager. Accordingly, the management fee of the Fund for the year has been calculated and charged in accordance with the transitional provisions of the Regulations. The revised management fee methodology will be applied upon expiry of the transitional period.

2.11 Trustee fees

The Trustee shall be paid an annual Trusteeship fee not exceeding 0.10% of the Net Asset Value (NAV) of the Fund on a semi-annual in advance basis, during the life of the Fund.

2.12 Custodian fees

The fee for custodian services shall not exceed 0.08% per annum of the fair value of securities (both listed and non-listed) held by the Fund, to be calculated and paid semiannually.

2.13 Annual fees to BSEC

The Fund will have to pay @ 0.10% of the Fund value or BDT 100,000 (One Lac), whichever is higher,as annual fee in terms of the securities and exchange commission (Mutual Fund) Rules, 2025.

2.14 Earnings per unit

Earnings per unit have been calculated by dividing Net Profit for the period by the number of un-redeemed units and are shown on the face of the statement of profit or loss and other comprehensive income.

2.15 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka.

b) Figures have been restated whenever necessary to conform to the current year's presentation.

2.16 Subsequent event

The Board of the Trustee has recommended 8% cash dividend for the year ended on 30 June 2026, at its meeting held on 16 August 2026.

			30 June 2026 Taka	30 June 2025 Taka
3.00	**Investment in securities-at market price**			
	Investment in listed securities (Annexure-A)		45,344,974	59,784,705
			45,344,974	**59,784,705**
4.00	**Investment in govt./govt backed securities**			
	07Y CIBRR-1 Socio-Economic Development Sukuk _BDS093303072		10,000,000	-
	07Y RDIRWSP Socio Economic Development Sukuk_BDS093202072		4,500,000	4,500,000
	7Y IRIDPNFL Socio Economic Development Sukuk-BDS093302072		5,000,000	-
			19,500,000	**4,500,000**
5.00	**Receivables**			
	Profit receivable from Islamic term deposit accounts	5.1	1,902,948	796,413
	Dividend receivable	5.2	150,000	274,000
	Accrued interest receivable from MBL		24,222	-
	Profit receivable from 07 Y CIBRR-1 Sukuk_BDS093303072		136,767	
	Profit receivable from 07 Y RDIRWSP Sukuk_BDS093202072		53,075	54,370
	Profit receivable from 07 Y IRIDPNFL Sukuk_BDS093302072		185,425	-
			2,452,438	**1,124,783**
5.1	**Profit receivable from Islamic term deposit accounts**			
	DBH Finance PLC-Mudaraba Term Deposit		1,902,948	796,413
			1,902,948	**796,413**
5.2	**Dividend receivable**			
	ADVENT		1,000	1,000
	MARICO		149,000	273,000
			150,000	**274,000**
6.00	**Advances, deposits and prepayments**			
	BSEC annual fees		100,000	100,000
	Advance trustee fees		37,745	38,813
	BO A/C maintenance fees		-	-
	CDBL annual fees	06.01	20,669	23,000
	Shariah Index-subscription fees		40,000	40,549
			198,414	**202,362**

6.01 Correction of CDBL anual fees

During the year, management identified that the Advance CDBL Annual Fees had been overstated due to an accounting error since the inception of the Fund. Accordingly, the overstatement has been adjusted against the CDBL annual fees during the year.

7.00	**Cash and cash equivalents**			
	Islamic cash deposit account	7.1	6,639,742	875,088
	Islamic term deposit	7.2	10,000,000	10,000,000
			16,639,742	**10,875,088**
7.1	**Cash at banks**			
	Midland Bank PLC (Saalam Express Corporate A/C) Account No.: 88011970000045)		5,175,010	368,828
	City Bank PLC (Islamic Cash Business A/C) Account No.: 1781200000001		4,044,046	224,408
	City Bank PLC (Islamic Cash Business A/C) Account No. : 1781200000002		434,942	281,851
	Balance at UCB Stock Brokerage Ltd		(3,014,256)	-
			6,639,742	**875,088**

		30 June 2026 Taka	30 June 2025 Taka
7.2	**Islamic term deposit**		
	DBH Finance PLC-Mudaraba Term Deposit_22700011619	5,000,000	5,000,000
	DBH Finance PLC-Mudaraba Term Deposit_22700011620	5,000,000	5,000,000
		10,000,000	**10,000,000**
8.00	**Preliminary and issue expenses**		
	Opening balance	2,271,072	2,933,166
	Amortization during the period	(662,094)	(662,094)
	Closing balance	**1,608,979**	**2,271,072**
9.00	**Accrued expenses and other payables**		
	Audit fees	46,000	46,000
	Custodian fees	30,472	33,591
	Management fees	895,845	894,419
	Trustee fees	38,594	38,522
	Purification of Income	18,083	18,587
	Payable for printing & publication	-	11,500
	Payable to investors	74	73
		1,029,067	**1,042,692**
10	**Unit capital**		
	Opening balance	77,996,440	75,309,190
	Units subscribed during the period	5,281,310	3,618,940
	Units repurchased during the period	(5,413,880)	(931,690)
	Closing balance	**77,863,870**	**77,996,440**

As of 30 June 2026, there is a difference of 665,454 units between the balance reported in the financial statements and the RT-14 report issued by Central Depository Bangladesh Limited (CDBL). This difference primarily relates to units arising from investments made by certain new investors during the financial year, as well as units carried forward from the Funds earlier years of operation since 2023. The reconciliation process has been completed, and the remaining units will be transferred promptly upon the opening of the respective B/O accounts by 30 September 2026.

11	**Unit transaction reserve/(discount)**			
	Opening balance 01 July 2025		122,369	92,043
	New subscription		418,734	45,021
	Add: Premium reserve paid for re-purchase		(617,116)	(14,695)
	Closing balance -30 Jun 2026		**(76,014)**	**122,369**
12	**Retained earnings**			
	Opening balance		(403,491)	(357,663)
	Net profit during the year		7,176,940	(45,828)
	Dividend equalization fund	12.01	(358,847)	-
			6,414,602	**(403,491)**
12.01	**Dividend equalization fund**			
	Opening balance		-	-
	Add: Provision during the year		358,847	-
			358,847	-
13	**Net asset value (NAV) per unit at cost**			
	Total net asset value (NAV) at market price		84,715,479	77,715,318
	Less: Unrealized gain (Annexure A)		154,174	(3,644,789)
	Total net asset value (NAV) at cost		**84,561,305**	**81,360,108**
	Number of units		7,786,387	7,799,644
	NAV per unit at cost price		**10.86**	**10.43**

		30 June 2026 Taka	30 June 2025 Taka
14	**Net asset value (NAV) per unit at market price**		
	Total net asset value (NAV) at market price	84,715,479	77,715,318
	Number of units	7,786,387	7,799,644
	NAV per unit at market price	**10.88**	**9.96**
15	**Net gain/(loss) on sale of marketable securities**		
	ADVENT	-	(78,810)
	APEXTANRY	-	(84,939)
	BATASHOE	-	(156,049)
	BEACONPHAR	-	(213,141)
	BERGERPBL	-	570
	BEXGSUKUK	-	4,230
	BSC	-	330,913
	BSCPLC	-	(30,310)
	BXPHARMA	1,736,601	193,410
	EHL	-	(2,125)
	ESQUIRENIT	-	(184,295)
	FAREASTLIF	-	8,658
	GP	(282,112)	3,034,863
	GQBALLPEN	-	(132)
	HWAWELLTEX	-	(166)
	IBNSINA	-	(69,307)
	ICICL	-	20,602
	INDEXAGRO	-	(35,990)
	ISLAMIBANK	-	(679,889)
	ISLAMICFIN	-	(133,040)
	ISLAMIINS	-	(39,347)
	ITC	1,263,430	(17,004)
	JHRML	-	(102,628)
	JMISMDL	-	(7,851)
	KOHINOOR	-	113,108
	LHB	(29,692)	(190,479)
	LINDEBD	-	(10,741)
	MARICO	-	(283,220)
	MATINSPINN	-	(5,658)
	MJLBD	-	(6,086)
	NAVANAPHAR	-	59,862
	OLYMPIC	(176,573)	64,176
	PRIMELIFE	-	(53,577)
	RAKCERAMIC	313,416	(23,648)
	RECKITTBEN	-	8,688
	RENATA	(575,386)	(587,038)
	ROBI	-	186,647
	SAMORITA	-	(52,746)
	SHAHJABANK	-	65,971
	SINGERBD	-	12,586
	SQURPHARMA	545	411,610
	TAKAFULINS	-	(155,480)

		30 June 2026 Taka	30 June 2025 Taka
TECHNODRUG		-	48,142
TITASGAS		-	(5,307)
UNILEVERCL		-	(1,130)
UPGDCL		-	(56,104)
WALTONHIL		-	(1,007,325)
		2,250,229	**290,474**
Less: Purification of Capital Gain (SQURPHARMA)		545	-
		2,249,684	**290,474**

16 Dividend income

ADVENT		-	1,000
BATASHOE		-	34,000
BERGERPBL		-	2,500
BSC		-	2,500
BSCPLC		-	40,000
BXPHARMA		-	400,000
GP		642,775	898,900
IBNSINA		89,600	63,000
ITC		254,400	5,500
JMISMDL		-	6,000
KOHINOOR		-	2,500
LHB		621,500	475,000
MARICO		444,550	685,260
OLYMPIC		73,050	25,000
PRIMELIFE		-	400
RAKCERAMIC		-	45,000
RENATA		-	101,200
SQURPHARMA		90,000	220,000
UPGDCL		-	183,600
WALTONHIL		-	192,500
		2,215,875	**3,383,860**
Less: Purification of dividend income (Note 18)	18.00	120,190	40,805
Net dividend income		**2,095,685**	**3,343,055**

17 Profit earned on deposits

Islamic cash deposit account	382,360	165,277
Islamic term deposit	1,106,537	1,266,988
Govt./Govt backed Securities (Sukuk)	793,397	54,370
	2,282,294	**1,486,635**

	30 June 2026 Taka	30 June 2025 Taka

18 Purification of Income

Name of the Scrip	Record Date	Income Earned	Purification Ratio	Required purification amount	Required purification amount
GP	13-Aug-24	496,000	0.22%	-	1,091
BERGERPBL	18-Aug-24	2,500	0.46%	-	12
MARICO	25-Aug-24	200,000	0.96%	-	1,920
WALTONHIL	30-Sep-24	192,500	0.25%	-	481
RENATA	21-Oct-24	101,200	0.34%	-	344
BSCPLC	4-Nov-24	40,000	4.60%	-	1,840
LHB	12-Nov-24	190,000	0.21%	-	399
ITC	14-Nov-24	5,500	1.86%	-	102
OLYMPIC	17-Nov-24	25,000	1.51%	-	378
MARICO	18-Nov-24	67,500	0.96%	-	648
UPGDCL	18-Nov-24	183,600	1.71%	-	3,140
BATASHOE	19-Nov-24	34,000	0.26%	-	88
SQURPHARMA	21-Nov-24	220,000	4.18%	-	9,196
BSC	24-Nov-24	2,500	100.00%	-	2,500
BXPHARMA	25-Nov-24	400,000	0.01%	-	40
JHRML	26-Nov-24	6,000	0.36%	-	22
KOHINOOR	28-Nov-24	2,500	0.70%	-	18
RAKCERAMIC	18-Feb-25	45,000	0.39%	-	176
MARICO	24-Feb-25	144,760	3.83%	-	5,544
GP	27-Feb-25	402,900	0.45%	-	1,813
GP	13-Aug-25	385,000	0.45%	1,733	-
MARICO	21-Aug-25	84,000	4.90%	4,116	-
LHB	11-Nov-25	287,100	0.64%	1,837	-
ITC	16-Nov-25	254,400	0.34%	865	-
SQURPHARMA	16-Nov-25	90,000	100.00%	90,000	-
OLYMPIC	17-Nov-25	73,050	0.92%	672	-
MARICO	23-Nov-25	70,000	4.90%	3,430	-
MARICO	18-Feb-26	141,550	4.90%	6,936	-
GP	4-Mar-26	257,775	0.45%	1,160	-
LHB	9-Apr-26	334,400	0.64%	2,140	599
MARICO	1-Jun-26	149,000	4.90%	7,301	10,456
				120,190	**40,805**

The dividend purification (DP) ratio is taken from Dhaka Stock Exchange Shariah Index.

19 Bank charges and others

Bank charges	7,916	11,544
BO A/C fees	600	1,800
Excise duty-Bank	10,500	30,150
Excise duty -Term deposit	-	16,000
	19,016	**59,494**

20 Unrealized

Unrealized gain/loss-closing balance	154,174	(3,644,789)
Less: Unrealized gain/loss-opening balance	(3,644,789)	(1,628,424)
Change during the period	**3,798,963**	**(2,016,366)**

21 Earnings per unit for the period

Net profit for the period (A)	7,176,940	(45,828)
Number of units (B)	7,786,387	7,799,644
Earnings per unit (A÷B)	**0.92**	**(0.01)**

Annexure-A

ICL INCTL Shariah Fund
Investment in Marketable Securities
As at 30 June 2026

Amount in BDT

Sl No.	Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/ (Loss)	Exposure in terms of total Asset at Cost
1	Cement	LHB	152,000	51.20	7,782,584	56.00	8,512,000	729,416	9.09%
2	Food & Allied	OLYMPIC	10,000	152.10	1,520,991	155.00	1,550,000	29,009	1.78%
3	Miscellaneous	BERGERPBL	5,700	1449.76	8,263,611	1,427.70	8,137,890	(125,721)	9.65%
4	Pharmaceuticals and Chemicals	BXPHARMA	35,400	141.45	5,007,237	140.60	4,977,240	(29,997)	5.85%
5		IBNSINA	21,500	305.56	6,569,449	319.60	6,871,400	301,951	7.68%
6		MARICO	3,220	2563.56	8,254,671	2,771.20	8,923,264	668,593	9.64%
7	Telecommunication	GP	24,550	317.40	7,792,258	259.60	6,373,180	(1,419,078)	9.10%
As at 30 June 2026					**45,190,800**		**45,344,974**	**154,174**	**52.80%**

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